Audit of Financial Statements Training Course

Professional Development Training Course Outline

Category	ACCOUNTING & FINANCE	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Audit of Financial Statements Training Course is a comprehensive and practical program designed to equip finance professionals, auditors, accountants, compliance officers, and corporate leaders with advanced auditing knowledge and modern financial assurance techniques. In today's dynamic business environment, organizations require transparent financial reporting, risk-based auditing, fraud detection mechanisms, regulatory compliance, and strong corporate governance frameworks to maintain stakeholder confidence and achieve sustainable growth. This course provides participants with practical skills in audit planning, internal controls evaluation, financial statement analysis, audit evidence gathering, materiality assessment, professional ethics, and audit reporting in accordance with international auditing standards and global best practices.

The training focuses on modern audit methodologies, forensic auditing concepts, digital audit transformation, data analytics in auditing, risk management frameworks, and compliance monitoring strategies that enhance audit efficiency and financial accountability. Participants will gain practical exposure to financial statement audits, audit documentation procedures, internal control assessments, audit sampling techniques, audit risk evaluation, and fraud prevention strategies through practical exercises and international case studies. By the end of the course, participants will be able to conduct effective audits, improve financial transparency, strengthen governance structures, support regulatory compliance, and contribute to organizational performance improvement in both public and private sector institutions.

Programme Curriculum

Audit of Financial Statements Training Course

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Course Objectives

1. Understand modern financial statement auditing principles and international auditing standards.
2. Develop risk-based auditing and internal control assessment skills.
3. Strengthen audit planning, audit execution, and audit reporting capabilities.
4. Apply forensic auditing and fraud detection techniques in financial audits.
5. Improve compliance monitoring and corporate governance practices.
6. Enhance financial statement analysis and materiality assessment competencies.
7. Learn digital auditing tools, audit analytics, and automated audit systems.
8. Strengthen audit evidence collection and documentation procedures.
9. Improve fraud risk management and financial accountability frameworks.
10. Develop practical skills in audit sampling and substantive testing.
11. Enhance ethical decision-making and professional auditing judgment.
12. Improve organizational transparency, regulatory compliance, and operational efficiency.
13. Build advanced competencies in financial assurance and audit quality management.

Organizational Benefits

- Improved financial transparency and accountability.
- Enhanced compliance with international auditing standards and regulations.
- Strengthened corporate governance and internal control systems.
- Better fraud prevention and financial risk mitigation.
- Increased stakeholder and investor confidence.
- Improved audit efficiency through modern audit technologies.
- Enhanced financial reporting accuracy and reliability.
- Stronger organizational risk management frameworks.
- Improved decision-making through accurate financial information.
- Enhanced institutional reputation and operational performance.

Target Audiences

- Internal Auditors
- External Auditors
- Finance Managers
- Accountants and Financial Analysts
- Compliance Officers
- Risk Management Professionals
- Corporate Governance Officers
- Public Sector Finance Professionals

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of Financial Statement Auditing

- Principles and objectives of financial statement audits
- International Standards on Auditing (ISA) overview
- Roles and responsibilities of auditors
- Audit process lifecycle and audit engagement procedures
- Professional ethics and auditor independence requirements
- Global Case Study: Application of international auditing standards in multinational corporations

Module 2: Audit Planning and Risk Assessment

- Audit planning frameworks and engagement preparation
- Understanding business environments and industry risks
- Audit risk assessment methodologies
- Materiality determination and risk prioritization
- Developing audit strategies and audit programs
- Global Case Study: Risk-based audit planning in financial institutions

Module 3: Internal Controls and Compliance Auditing

- Internal control systems and COSO framework principles
- Evaluating internal control effectiveness
- Compliance auditing and regulatory requirements
- Identifying control weaknesses and deficiencies
- Documentation and reporting of internal controls
- Global Case Study: Internal control failures in corporate organizations

Module 4: Audit Evidence and Audit Documentation

- Types and sources of audit evidence
- Audit evidence collection techniques
- Audit working papers and documentation standards
- Sampling methods and substantive testing procedures
- Analytical procedures and financial verification techniques
- Global Case Study: Audit evidence challenges in large-scale enterprises

Module 5: Fraud Detection and Forensic Auditing

- Understanding fraud risks in financial reporting
- Fraud detection methodologies and red flags
- Forensic auditing techniques and investigative procedures
- Financial crime prevention and compliance monitoring
- Managing fraud risks and whistleblower systems
- Global Case Study: Corporate fraud investigation and audit response strategies

Module 6: Financial Statement Analysis and Audit Reporting

- Financial statement interpretation and analysis
- Ratio analysis and trend evaluation techniques
- Audit findings evaluation and reporting procedures
- Drafting professional audit reports
- Communicating audit recommendations to management
- Global Case Study: Audit reporting and stakeholder communication practices

Module 7: Digital Auditing and Data Analytics

- Digital transformation in modern auditing
- Audit analytics and automated audit tools
- Continuous auditing and real-time monitoring systems
- Cybersecurity risks and IT audit considerations
- Data-driven auditing and predictive risk analysis
- Global Case Study: Technology-driven auditing in global organizations

Module 8: Advanced Audit Practices and Governance

- Corporate governance and audit committee functions
- Quality assurance in audit engagements
- Managing complex audit assignments

- Audit leadership and stakeholder management
- Emerging trends in financial statement auditing
- Global Case Study: Governance and audit reforms in international corporations

Training Methodology

- Interactive instructor-led training sessions
- Practical audit exercises and simulations
- Real-world financial statement analysis workshops
- Group discussions and collaborative learning activities
- Case study analysis using international audit scenarios
- Role-playing exercises and audit engagement simulations
- Audit reporting and documentation practical sessions
- Experience sharing and peer-to-peer learning

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
21 Sep 2026	25 Sep 2026	Online	$1,000
21 Sep 2026	25 Sep 2026	Physical	$1,500
21 Sep 2026	25 Sep 2026	Physical	$0
21 Sep 2026	25 Sep 2026	Physical	$0
21 Sep 2026	25 Sep 2026	Physical	$0
21 Sep 2026	25 Sep 2026	Physical	$0
21 Sep 2026	25 Sep 2026	Physical	$0
21 Sep 2026	25 Sep 2026	Physical	$0

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

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