Training course on Debt Management and Social Protection Fiscal Sustainability

Professional Development Training Course Outline

Category	Social Protection	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Public debt, when prudently managed, can be a vital tool for financing development and responding to crises. However, excessive or poorly managed debt can severely constrain a government's fiscal space, leading to reduced spending on essential public services, including social protection programs. Training Course on Debt Management and Social Protection Fiscal Sustainability is meticulously designed to equip with the expert knowledge and practical methodologies to analyze the nexus between public debt and social protection, develop strategies for sustainable debt management, and safeguard fiscal space for social investments. The program focuses on debt sustainability analysis, debt management strategies, fiscal rules, re-allocating public expenditures, the role of debt restructuring, shock-responsive fiscal policy, and enhancing transparency and accountability in debt management, blending rigorous analytical frameworks with practical, hands-on application, global case studies (with a strong emphasis on African contexts, including Kenya), and intensive debt sustainability modeling and policy simulation exercises. Participants will gain the strategic foresight and technical expertise to confidently navigate complex debt challenges, fostering unparalleled fiscal resilience, equitable resource allocation, and sustained social progress, thereby securing their position as indispensable leaders in ensuring that social protection remains a national priority amidst fiscal pressures. This intensive 5-day program delves into nuanced methodologies for conducting in-depth debt sustainability analyses (DSAs) tailored to developing country contexts, mastering sophisticated techniques for assessing the trade-offs between debt servicing and social spending (e.g., using fiscal space analysis), and exploring cutting-edge approaches to designing Medium-Term Debt Management Strategies (MTDS) that align with social protection objectives, evaluating the implications of different borrowing instruments (e.g., concessional vs. commercial debt) on long-term sustainability, leveraging debt restructuring and innovative debt-for-social swaps to create fiscal space, and implementing fiscal rules and frameworks that provide flexibility for social spending during crises while ensuring long-term prudence. A significant focus will be placed on understanding the interplay of debt management with broader public financial management (PFM) reforms, the specific challenges of managing external and domestic debt in volatile economic environments (as observed in Kenya's current debt situation), and the practical application of political economy analysis to navigate reform processes and build consensus for fiscally responsible decisions.

Programme Curriculum