

Training course on Financial Accounting and Reporting

Professional Development Training Course Outline

Category	Business	Duration	5 Days
Base Fee	\$1,500 USD	Delivery Mode	Online / On-site Hybrid

Course Introduction

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Programme Curriculum

Training Course on Financial Accounting & Reporting

Financial accounting and reporting are essential components of effective business management, providing stakeholders with critical insights into an organization's financial health. **Training Course on Financial Accounting & Reporting** is designed for finance professionals, accountants, and business managers who aim to enhance their understanding of financial statements, compliance, and reporting standards. Participants will learn how to prepare, analyze, and interpret financial reports, enabling them to make informed decisions that drive organizational success. In today's rapidly evolving financial landscape, mastering these skills is vital for ensuring transparency, accountability, and strategic planning.

This course emphasizes practical applications of financial accounting principles, aligning with international standards such as IFRS and GAAP. Through hands-on activities and real-world case studies, participants will develop the analytical skills necessary to assess financial performance and communicate findings effectively to stakeholders. By the end of the course, attendees will be equipped to navigate complex financial environments, ensuring compliance and contributing to sustainable business practices.

Course Objectives

1. Understand the foundational principles of financial accounting.
2. Master the preparation and presentation of financial statements.
3. Analyze financial performance using key metrics.
4. Evaluate compliance with IFRS and GAAP standards.

5. Develop skills for effective budgeting and forecasting.
6. Interpret cash flow statements and their implications for liquidity.
7. Assess internal controls and risk management in financial reporting.
8. Communicate financial information clearly to stakeholders.
9. Utilize technology for financial analysis and reporting.
10. Explore ethical considerations in financial accounting practices.
11. Conduct variance analysis for performance evaluation.
12. Prepare for audits and regulatory requirements.
13. Identify trends in financial reporting and accounting practices.

Target Audience

1. Finance professionals
2. Accountants and auditors
3. Business managers
4. Graduate students in finance
5. Compliance officers
6. Financial analysts
7. Non-profit organization managers
8. Corporate trainers

Course Duration: 5 Days

Course Modules

Module 1: Introduction to Financial Accounting

- Overview of financial accounting principles.
- Importance of financial reporting in decision-making.
- Key terminology and concepts.
- Role of accounting in business operations.
- Case studies on financial accounting applications.

Module 2: Financial Statements Preparation

- Components of financial statements (balance sheet, income statement).
- Steps in preparing financial statements.
- Understanding the accounting equation.
- Importance of notes to financial statements.
- Case studies on statement preparation.

Module 3: Analyzing Financial Performance

- Key performance indicators (KPIs) for financial analysis.
- Techniques for ratio analysis.
- Interpreting financial results for decision-making.
- Benchmarking against industry standards.
- Case studies on performance analysis.

Module 4: Compliance with IFRS and GAAP

- Overview of IFRS and GAAP standards.

- Key differences between IFRS and GAAP.
- Importance of compliance in financial reporting.
- Impact of standards on financial statements.
- Case studies on compliance challenges.

Module 5: Budgeting and Forecasting

- Principles of effective budgeting.
- Techniques for forecasting financial performance.
- Variance analysis and reporting.
- Tools for budget management.
- Case studies on budgeting practices.

Module 6: Cash Flow Management

- Understanding the cash flow statement.
- Importance of cash flow in business operations.
- Techniques for cash flow forecasting.
- Managing working capital effectively.
- Case studies on cash flow management.

Module 7: Internal Controls and Risk Management

- Importance of internal controls in accounting.
- Identifying risks in financial reporting.
- Strategies for mitigating financial risks.
- Assessing the effectiveness of internal controls.
- Case studies on risk management practices.

Module 8: Effective Communication of Financial Information

- Strategies for presenting financial data clearly.
- Tailoring reports for different stakeholders.
- Importance of transparency in financial reporting.
- Tools for visualizing financial information.
- Case studies on effective communication.

Training Methodology

- **Interactive Workshops:** Facilitated discussions, group exercises, and problem-solving activities.
- **Case Studies:** Real-world examples to illustrate successful community-based surveillance practices.
- **Role-Playing and Simulations:** Practice engaging communities in surveillance activities.
- **Expert Presentations:** Insights from experienced public health professionals and community leaders.
- **Group Projects:** Collaborative development of community surveillance plans.
- **Action Planning:** Development of personalized action plans for implementing community-based surveillance.
- **Digital Tools and Resources:** Utilization of online platforms for collaboration and learning.
- **Peer-to-Peer Learning:** Sharing experiences and insights on community engagement.
- **Post-Training Support:** Access to online forums, mentorship, and continued learning resources.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

- Participants must be conversant in English.
- Upon completion of training, participants will receive an Authorized Training Certificate.
- The course duration is flexible and can be modified to fit any number of days.
- Course fee includes facilitation, training materials, 2 coffee breaks, buffet lunch, and a Certificate upon successful completion.
- One-year post-training support, consultation, and coaching provided after the course.
- Payment should be made at least a week before the training commencement to Fineskill Training Center account, as indicated in the invoice, to enable better preparation.

Upcoming Scheduled Sessions

| Start Date | End Date | Location | Price |
|-------------|-------------|----------|---------|
| 21 Sep 2026 | 25 Sep 2026 | Online | \$1,000 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$1,500 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |
| 21 Sep 2026 | 25 Sep 2026 | Physical | \$0 |

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

